China's Foreign Aid

Information Office of the State Council

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Preface

China is a developing country. Over the years, while focusing on its own development, China has been providing aid to the best of its ability to other developing countries with economic difficulties, and fulfilling its due international obligations.

In the 1950s, soon after the founding of the People's Republic of China, although it was short of funds and materials, China began to provide economic aid and technical assistance to other countries, and gradually expanded the scope of such aid. Since China adopted the reform and
opening-up policies in the late 1970s, its economy has been developing rapidly, with the overall national strength growing notably. However, China remains a developing country with a low per-capita income and a large poverty-stricken population. In spite of this, China has been doing its best to provide foreign aid, to help recipient countries to strengthen their self-development capacity, enrich and improve their peoples' livelihood, and promote their economic growth and social progress. Through foreign aid, China has consolidated friendly relations and economic and trade cooperation with other developing countries, promoted South-South cooperation and contributed to the common development of mankind.

Adhering to equality and mutual benefit, stressing substantial results, and keeping pace with the times without imposing any political conditions on recipient countries, China's foreign aid has emerged as a model with its own characteristics.

I. Foreign Aid Policy

Course of Development in Foreign Aid

China's foreign aid began in 1950, when it provided material assistance to the Democratic People's Republic of Korea (DPRK) and Vietnam, two neighboring countries having friendly relations with China. Following the Asian-African Conference in Bandung, Indonesia in 1955, the scope of China's aid extended from socialist countries to other developing countries, along with the improvement of China's foreign relations. In 1956, China began to aid African countries. In 1964, the Chinese government declared the Eight Principles for Economic Aid and Technical Assistance to Other Countries, the core content of which featured equality, mutual benefit and no strings attached, hence the basic principle for China's foreign aid was formulated. In October 1971, with the support of other developing countries, China resumed its legal seat in the United Nations, established relations of economic and technical cooperation with more developing countries, and funded the Tanzania-Zambia Railway (TAZARA) and other major infrastructure projects. In this period, China overcame its own difficulties, and provided maximum assistance it could afford to other developing countries in their efforts to win national independence and to develop national economy, thus laying a solid foundation for its long-term friendly cooperation with developing countries.

After the adoption of the policies of reform and opening up in 1978, China's economic cooperation with other developing countries extended from economic aid to multi-form and mutually-beneficial cooperation. China adjusted the scale, arrangement, structure and sectors of its foreign aid in accordance with its actual conditions. It strengthened its foreign assistance to the least developed countries, paid more attention to the economic and long-term effects of aid projects, and provided aid in more diversified and flexible ways. To consolidate the achievements of existing productive projects, China conducted multi-form technical and managerial cooperation with recipient countries, such as managing aid projects on behalf of recipient countries, lease management and joint ventures. After adopting the aforesaid cooperation models, some already-completed productive projects accomplished more than traditional technical cooperation in improving enterprise management and production level. Through adjustment and consolidation, China's foreign aid embarked on a development road which suits better to China's actual conditions and the needs of recipient countries.

In the 1990s, in the course of the shift from the planned economy to the socialist market economy, China took a series of measures to reform its foreign aid mechanism, focusing on
diversifying the sources and means of funding. In 1993, the Chinese government set up the Foreign Aid Fund for Joint Ventures and Cooperative Projects with parts of the interest-free loans repaid to China by developing countries. The fund was mainly used to support Chinese small and medium-sized enterprises to build joint ventures or conduct cooperation with the recipient countries in the production and operation spheres. In 1995, China, via the Export-Import Bank of China, began to provide medium- and long-term low-interest loans to other developing countries, effectively expanding funding sources of its foreign aid. Meanwhile, it attached greater importance to supporting the capacity building of recipient countries, and kept enlarging the scale of technical training. Officials from recipient countries receiving training in China became an important part in the cooperation of human resources development between China and those countries. In 2000, the Forum on China-Africa Cooperation (FOCAC) was initiated, and it became an important platform for dialogue between China and African countries and an effective mechanism for pragmatic cooperation in the new circumstances. Through reforms in this period, China further expanded its foreign aid with more notable effects.

In the 21st century, especially since 2004, on the basis of sustained and rapid economic growth and enhanced overall national strength, China's financial resource for foreign aid has increased rapidly, averaging 29.4% from 2004 to 2009. In addition to deciding aid projects arranged through traditional bilateral channels, group consultations were held by China with recipient countries at the international and regional levels. The Chinese government announced a series of well-targeted foreign aid policies at many international and regional conferences, such as the UN High-Level Meeting on Financing for Development, UN High-Level Meeting on the Millennium Development Goals, Forum on China-Africa Cooperation, Shanghai Cooperation Organization, China-ASEAN Leaders Meeting, China-Caribbean Economic & Trade Cooperation Forum, China-Pacific Island Countries Economic Development & Cooperation Forum, and Forum on Economic and Trade Cooperation between China and Portuguese-Speaking Countries, to strengthen foreign aid in the fields of agriculture, infrastructure, education, health care, human resources, and clean energy. In August 2010, the Chinese government held the National Conference on Foreign Aid to summarize its experience of foreign aid work, and define the major tasks for strengthening and improving foreign aid in new circumstances. China's foreign aid thus entered a new stage.

Figure 1  Sectoral Distribution of Concessional Loans from China (by the end of 2009)
III. Forms of Foreign Aid

China offers foreign aid in eight forms: complete projects, goods and materials, technical cooperation, human resource development cooperation, medical teams sent abroad, emergency humanitarian aid, volunteer programs in foreign countries, and debt relief.

Complete Projects

Complete projects refer to productive or civil projects constructed in recipient countries with the help of financial resources provided by China as grants or interest-free loans. The Chinese side is responsible for the whole or part of the process, from study, survey, to design and construction, provides all or part of the equipment and building materials, and sends engineers and technical personnel to organize and guide the construction, installation and trial production of these projects. After a project is completed, China hands it over to the recipient country.

Complete projects are a major form of China's foreign aid. From 1954, China had helped Vietnam and DPRK repair war-damaged railways, roads, ports, bridges and urban transport facilities, and assisted them in building a number of basic industrial projects, thus making great contributions to their post-war reconstruction and economic development. Later, foreign aid in complete projects expanded in scale and scope, and accounted for a bigger proportion among China's foreign aid expenditure. At present, they account for 40% of China's foreign aid expenditure.

By the end of 2009, China had helped developing countries construct and complete over 2,000 complete projects closely linked to local people's life and production, covering industry, agriculture, culture and education, health care, communication, power supply, energy, transportation and others.

[Table 1 Sectorial Distribution of Complete Projects Completed with the Help of China (by the end of 2009)]
IV. Distribution of Foreign Aid

The recipients of China's foreign aid are mainly low-income developing countries. Regarding the distribution of its foreign aid, China sets great store by people's living conditions and economic development of recipient countries, making great efforts to ensure its aid benefits as many needy people as possible.

Geographical Distribution

The geographical distribution of China's foreign aid shows a comparatively even coverage. The recipients cover most developing countries in Asia, Africa, Latin America, the Caribbean, Oceania and Eastern Europe. About two-thirds of China's aid always go to the

Table 1  Sectoral Distribution of Complete Projects Overseas Completed with the Help of China (by the end of 2009)

<table>
<thead>
<tr>
<th>Sector</th>
<th>Number of Projects</th>
</tr>
</thead>
<tbody>
<tr>
<td>Agriculture</td>
<td>215</td>
</tr>
<tr>
<td>Farming, animal husbandry and fisheries</td>
<td>168</td>
</tr>
<tr>
<td>Water conservancy</td>
<td>17</td>
</tr>
<tr>
<td>Public Facilities</td>
<td>670</td>
</tr>
<tr>
<td>Conference buildings</td>
<td>85</td>
</tr>
<tr>
<td>Sports facilities</td>
<td>85</td>
</tr>
<tr>
<td>Theaters &amp; Cinemas</td>
<td>12</td>
</tr>
<tr>
<td>Civil buildings</td>
<td>143</td>
</tr>
<tr>
<td>Municipal facilities</td>
<td>37</td>
</tr>
<tr>
<td>Wells and water supply</td>
<td>72</td>
</tr>
<tr>
<td>Science, education and health care</td>
<td>226</td>
</tr>
<tr>
<td>Economic Infrastructure</td>
<td>390</td>
</tr>
<tr>
<td>Transport</td>
<td>201</td>
</tr>
<tr>
<td>Power supply</td>
<td>97</td>
</tr>
<tr>
<td>Broadcasting and telecommunications</td>
<td>92</td>
</tr>
<tr>
<td>Industry</td>
<td>635</td>
</tr>
<tr>
<td>Light industry</td>
<td>320</td>
</tr>
<tr>
<td>Textiles</td>
<td>74</td>
</tr>
<tr>
<td>Radio and electronics</td>
<td>15</td>
</tr>
<tr>
<td>Machinery industry</td>
<td>66</td>
</tr>
<tr>
<td>Chemical industry</td>
<td>48</td>
</tr>
<tr>
<td>Timber processing</td>
<td>10</td>
</tr>
<tr>
<td>Building materials processing</td>
<td>42</td>
</tr>
<tr>
<td>Metallurgical industry</td>
<td>22</td>
</tr>
<tr>
<td>Coal industry</td>
<td>7</td>
</tr>
<tr>
<td>Oil industry</td>
<td>19</td>
</tr>
<tr>
<td>Geological prospecting and mineral exploration</td>
<td>12</td>
</tr>
<tr>
<td>Others</td>
<td>115</td>
</tr>
<tr>
<td>Total</td>
<td>2,025</td>
</tr>
</tbody>
</table>

Note: Data in this table exclude projects undertaken with concessional loans.

Graphics shows the sectoral distribution of complete projects overseas completed with the help of China by the end of 2009, according to a white paper on China's foreign aid issued by China's Information Office of the State Council on April 21, 2011. (Xinhua/China's Information Office of the State Council)
least developed countries and other low-income countries. By the end of 2009, China had aided 161 countries and more than 30 international and regional organizations, including 123 developing countries that receive aid from China regularly. Of them, 30 are in Asia, 51 in Africa, 18 in Latin America and the Caribbean, 12 in Oceania and 12 in Eastern Europe. Asia and Africa, home to the largest poor population, have got about 80% of China’s foreign aid.

[Figure 2 Geographical Distribution of China's Foreign Aid Funds in 2009]

Figure 2  Geographical Distribution of China’s Foreign Aid Funds in 2009

Graphics shows the figures of geographical distribution of China's foreign aid funds in 2009, according to a white paper on China's foreign aid issued by China's Information Office of the State Council on April 21, 2011. (Xinhua/China's Information Office of the State Council)

[Figure 3 Distribution of China's Foreign Aid According to the Income Level of Recipient Countries in 2009]
Major Fields

China's foreign aid projects are oriented to agriculture, industry, economic infrastructure, public facilities, education, and medical and health care, with the focus on improving recipient countries' industrial and agricultural productivity, laying a solid foundation for their economic and social development, and improving basic education and health care. In recent years, coping with climate change has become a new area in China's foreign aid.

V. Management of Foreign Aid

The decision-making power in China regarding foreign aid lies with the central government. Ever since the 1950s, with the development of foreign relations and foreign aid, agencies at various levels of the Chinese government responsible for the management of foreign aid have been gradually established and improved, and management of projects has been gradually strengthened.

The Ministry of Commerce of the People's Republic of China is the administrative department authorized by the State Council to oversee foreign aid. It is responsible for the formulation of foreign aid policies, regulations, overall and annual plans, examination and approval of foreign aid projects and management of the project execution. The Executive Bureau of International Economic Cooperation, China International Center for Economic and Technical Exchanges, and Academy of International Business Officials affiliated to the Ministry of Commerce are entrusted with tasks of managing the implementation of complete projects and technical cooperation projects, material aid projects and training programs connected with China's foreign aid. The Export-Import Bank of China is responsible for the assessment of projects with concessional loans, and the allocation and recovery of loans.
Chinese embassies or consulates abroad are in charge of the direct coordination and management of foreign aid projects in the relevant countries. The local commercial administration departments are required to cooperate with the Ministry of Commerce to deal with affairs related to foreign aid within its jurisdiction.

In providing foreign aid, the related departments of the Chinese government keep in close contact and cooperate with each other. In drafting foreign aid programs and foreign aid funds plans for each country, the Ministry of Commerce communicates regularly with the Ministry of Foreign Affairs, Ministry of Finance and the Export-Import Bank of China to seek their suggestions. Some other departments of the State Council are responsible for or participate in the management of foreign aid programs that require better professional expertise. In order to strengthen the coordination of the departments concerned, the ministries of commerce, foreign affairs and finance officially established the country's foreign aid inter-agency liaison mechanism in 2008. In February 2011, this liaison mechanism was upgraded into an inter-agency coordination mechanism.

VI. International Cooperation in Foreign Aid

China's foreign aid is provided mainly through bilateral channels. At the same time, China also has done its best to support and participate in aid programs initiated by organizations like the United Nations, and has actively conducted exchanges and explored practical cooperation with multilateral organizations and other countries in the field of development assistance with an open-minded attitude.

Since 2005, China has carried out exchanges in development assistance with many international multilateral organizations and countries. It has sent delegations to participate in conferences and dialogues on international development and cooperation such as the UN High-Level Meeting on Financing for Development, UN High-Level Meeting on the Millennium Development Goals, UN Development Cooperation Forum, High-Level Forum on Aid Effectiveness, Heiligendamm Process Dialogue between G8 and the five most important emerging economies, and WTO Global Review on Aid for Trade, to strengthen its communication and exchanges with other aid providers and promote South-South cooperation.

In addition to developing bilateral aid, China gets involved in trilateral and regional cooperation with some multilateral organizations and countries in capacity building, training and infrastructure construction that give full play to the advantages of all participants. Positive results have been achieved. In 1981, China worked with the UNDP (United Nations Development Program) to implement the Technical Cooperation among Developing Countries (TCDC) program in China, it has trained more than 6,000 technicians for other developing countries in more than 20 years. Since 1996, China has cooperated with UNFAO (United Nations Food and Agriculture Organization) for sending Chinese agricultural experts to developing countries. By the end of 2009, China had sent more than 700 agricultural experts and technicians to Africa, the Caribbean and the Asia-Pacific area. In the field of training, China has conducted effective cooperation with multilateral organizations such as the World Bank, the UN Conference on Trade and Development, the UN Industrial Development Organization and Singapore. Within the framework of the Greater Mekong Sub-regional cooperation, China, together with Thailand and the Asian Development Bank, raised funds to build the Laos section of the Kunming-Bangkok Highway, which was opened to traffic in March 2008. At present, China, Thailand, Laos and the Asian
Development Bank are working together to build a bridge over the Mekong River for the Kunming-Bangkok Highway.

At present, the scope of international aid for development is being gradually expanded. South-South cooperation is developing rapidly, becoming an effective and beneficial supplement to South-North cooperation. Under the framework of South-South cooperation, China will work with all parties concerned to conduct complementary and fruitful trilateral and regional cooperation on the basis of respecting the needs of recipient countries and jointly promote the process of global poverty alleviation.

**Conclusion**

Currently, the environment for global development is not favorable. With the repercussions of the international financial crisis continuing to linger, global concerns such as climate change, food crisis, energy and resource security, and epidemic of diseases have brought new challenges to developing countries, aggravating the imbalance in the development of the global economy, and widening the gap between North and South, rich and poor. The international community should strengthen cooperation and jointly rise to the challenges facing development.

Against this background, China has a long way to go in providing foreign aid. The Chinese government will make efforts to optimize the country's foreign aid structure, improve the quality of foreign aid, further increase recipient countries' capacity in independent development, and improve the pertinence and effectiveness of foreign aid. As an important member of the international community, China will continue to promote South-South cooperation, as it always has done, gradually increase its foreign aid input on the basis of the continuous development of its economy, promote the realization of the UN Millennium Development Goals, and make unremitting efforts to build, together with other countries, a prosperous and harmonious world with lasting peace.

**Appendix I**

China's Eight Principles for Economic Aid and Technical Assistance to Other Countries

(October 1964)

1. The Chinese government always bases itself on the principle of equality and mutual benefit in providing aid to other countries. It never regards such aid as a kind of unilateral alms but as something mutual.

2. In providing aid to other countries, the Chinese government strictly respects the sovereignty of recipient countries, and never attaches any conditions or asks for any privileges.

3. China provides economic aid in the form of interest-free or low-interest loans, and extends the time limit for the repayment when necessary so as to lighten the burden on recipient countries as far as possible.
4. In providing aid to other countries, the purpose of the Chinese government is not to make recipient countries dependent on China but to help them embark step by step on the road of self-reliance and independent economic development.

5. The Chinese government does its best to help recipient countries complete projects which require less investment but yield quicker results, so that the latter may increase their income and accumulate capital.

6. The Chinese government provides the best-quality equipment and materials manufactured by China at international market prices. If the equipment and materials provided by the Chinese government are not up to the agreed specifications and quality, the Chinese government undertakes to replace them or refund the payment.

7. In giving any particular technical assistance, the Chinese government will see to it that the personnel of the recipient country fully master the technology.

8. The experts dispatched by China to help in construction in recipient countries will have the same standard of living as the experts of the recipient country. The Chinese experts are not allowed to make any special demands or enjoy any special amenities.

Appendix II

Five Measures Announced by the Chinese Government at the UN High-Level Meeting on Financing for Development (September 2005)

1. China has decided to accord zero tariff treatment to some products from all the 39 least developed countries (LDCs) having diplomatic relations with China, which covers most of the China-bound exports from these countries.

2. China will further expand its aid programs to the heavily indebted poor countries (HIPCs) and LDCs, and, through bilateral channels, write off or forgive in other ways, within the next two years, all the overdue parts as of the end of 2004 of the interest-free or low-interest governmental loans owed by all the HIPCs having diplomatic relations with China.

3. Within the next three years, China will provide US$10 billion in concessional loans and preferential export buyer's credit to other developing countries to improve their infrastructure and cooperation between enterprises on both sides.

4. China will, in the next three years, increase its assistance to other developing countries, African countries in particular, by providing them with anti-malaria drugs and other medicines, helping them set up and improve medical facilities and training medical staff. Specific programs will be implemented through such mechanisms as the Forum on China-Africa Cooperation as well as bilateral channels.

5. China will train 30,000 personnel of various professions from other developing countries within the next three years so as to help them speed up their human resources development.

Appendix III
The Eight-Point Plan China Pledged at
the FOCAC Beijing Summit
(November 2006)

1. Increase assistance to African countries, and by 2009 double the size of its assistance to
African countries in 2006.

2. Provide US$3 billion in concessional loans and US$2 billion in preferential export buyer's
credit to African countries in the next three years.

3. Set up the China-Africa Development Fund, the total amount of which will gradually
reach US$5 billion, to give encouragement and support to Chinese companies investing in
projects in Africa.

4. Help the African Union to build a convention center in order to support African countries
in their efforts to strengthen themselves through unity and speed up African integration.

5. Cancel the repayment of interest-free government loans that had become due by the end
of 2005 to China by Heavily Indebted Poor Countries (HIPC) and Least Developed
Countries (LDCs) in Africa that have diplomatic ties with China.

6. Further open the Chinese market to Africa, expand the scope of imports from African
LDCs having diplomatic ties with China entitled to zero duty treatment from 190 tariff lines
to over 440 tariff lines.

7. Set up three to five overseas economic and trade cooperation zones in African countries in
the next three years.

8. Train 15,000 professionals for African countries in the next three years; send 100 senior
agro-technology experts to Africa; set up in Africa 10 agro-technology demonstration
centers with special features; assist African countries in building 30 hospitals and provide
African countries with a grant of 300 million yuan that is used to supply anti-malaria drugs
like artemisinin and build 30 centers for prevention and treatment of malaria; dispatch 300
youth volunteers to African countries; help African countries set up 100 rural schools;
increase the number of Chinese government scholarships for African students from the
current 2,000 per year to 4,000 per year by the end of 2008.

Appendix IV

Six Measures for Foreign Aid Pledged by the Chinese Government
at the 2008 UN High-Level Meeting on the
Millennium Development Goals
(September 2008)

1. In the coming five years, China will double the number of agricultural technology
demonstration centers it builds for other developing countries to 30, increase the number of
agricultural experts and technicians it sends overseas by 1,000 to double the present figure,
and provide agricultural training opportunities in China for 3,000 people from other
developing countries.

2. China will contribute US$30 million to the UN Food and Agriculture Organization to
establish a trust fund for projects and activities designed to help other developing countries
enhance agricultural productivity.

3. China will increase exports and aid to countries facing food shortages.

4. In the coming five years, China will give 10,000 more scholarships to other developing
countries and offer training programs exclusively for 1,500 principals and teachers from
African countries. China will ensure that the 30 hospitals it builds for African countries are
properly staffed and equipped, and train 1,000 doctors, nurses and managers for the recipient
countries.

5. China will cancel the outstanding interest-free loans extended to LDCs that mature before
the end of 2008, and give zero-tariff treatment to 95% of products from the relevant LDCs.

6. In the coming five years, China will develop 100 small-scale clean energy projects for
other developing countries, including small hydropower, solar power and bio-gas projects.

Appendix V

The New Eight-Point Plan China Pledged at the Fourth
FOCAC Ministerial Conference
(November 2009)

1. China proposes the establishment of a China-Africa partnership in addressing climate
change and the holding of senior official consultations on a non-regular basis, and
strengthening of cooperation in satellite weather monitoring, development and use of new
energy, prevention and control of desertification, and urban environmental protection. The
Chinese government decides to assist African countries with 100 clean energy projects in the
fields of solar energy, bio-gas and small hydropower stations.

2. To intensify cooperation in science and technology, China proposes to launch the China-
Africa Science and Technology Partnership Plan, carry out 100 joint research demonstration
projects, invite 100 African post-doctoral students to conduct scientific research in China
and subsidize them when they return to their home countries to work.

3. In order to improve African countries' capacity in financing, the Chinese government will
provide US$10 billion in concessional loans to African countries. China supports the
establishment by Chinese financial institutions of a special loan of US$1 billion for the
development of small and medium enterprises (SMEs) in Africa. The Chinese government
will cancel debts of interest-free government loans that mature by the end of 2009 owed by
all HIPCs and the LDCs in Africa having diplomatic relations with China.

4. China will further open its market to African countries. It will gradually give zero-tariff
treatment to 95% of exports from the LDCs in Africa having diplomatic relations with China.
As the first step, China grants zero-tariff treatment to 60% of the exported commodities
from those countries in 2010.
5. In order to further strengthen agricultural cooperation and improve African countries' capacity for food security, China will increase to 20 the total number of agro-technology demonstration centers built for African countries, send 50 agro-technology teams to Africa and help train 2,000 agro-technicians for African countries.

6. China will continue to deepen China-African cooperation in medical care and public health service. It will provide 500 million yuan worth of medical equipment and malaria-fighting materials to 30 hospitals and 30 malaria prevention and treatment centers which have been built with China's assistance, and help African countries train a total of 3,000 doctors and nurses.

7. In order to further enhance cooperation in human resource development and education, China will help African countries to build 50 China-Africa friendship schools and train 1,500 school principals and teachers; increase the number of Chinese government scholarships for African students to 5,500 by 2012; and train a total of 20,000 professionals in various sectors for African countries in the next three years.

8. To enlarge people-to-people exchanges, China proposes to implement a China-Africa Joint Research and Exchange Plan to strengthen cooperation and exchanges between scholars and think tanks, which will also provide intellectual support for better policy-making regarding cooperation between the two sides.

Appendix VI

Six Measures for Foreign Aid Pledged by the Chinese Government at the 2010 UN High-Level Meeting on the Millennium Development Goals

(September 2010)

1. Helping improve the people's livelihood in developing countries is the primary objective of China's foreign aid. To date, China has built over 150 schools, nearly 100 hospitals, more than 70 drinking water facilities and 60-plus stadiums for other developing countries. China has sent more than 20,000 medical personnel to nearly 70 countries, offering treatment to hundreds of millions of patients. In the coming five years, China will take the following steps in support of a better livelihood for people in other developing countries: building 200 schools; dispatching 3,000 medical experts, training 5,000 local medical personnel, and providing medical equipment and medicines to 100 hospitals, with priority being given to women's and children's health, and the prevention and treatment of malaria, tuberculosis and AIDS; building 200 clean energy and environmental protection projects; and increasing assistance to small-island developing states in the fields of disaster prevention and mitigation to help build their capacity for countering climate change. China will, within the next three years, donate US$14 million to the Global Fund to Fight AIDS, Tuberculosis and Malaria.

2. Reducing and canceling the debts of the LDCs. By the end of 2009, the Chinese government had canceled debts worth 25.6 billion yuan owed to it by 50 HIPCs and LDCs. Moreover, China will cancel their debts associated with the outstanding governmental interest-free loans that mature in 2010.
3. Deepening financial cooperation with developing countries. To help other developing countries counter the adverse effects of the international financial crisis, China has provided US$10 billion in concessional loans to African countries and US$15 billion in credit support to ASEAN countries, including Vietnam, Cambodia, Laos and Indonesia. China has contributed an additional US$50 billion to the IMF, with an explicit request that the fund should be used, first and foremost, to help LDCs. China will continue to extend financial support of a certain scale to developing countries in the form of concessional loans and preferential export buyer's credit.

4. Broadening economic and trade ties with developing countries. China has worked consistently to create conditions for developing countries to increase their exports to China through tariff relief and other measures. China has made a commitment to phasing in zero-tariff treatment to 95% of products from relevant LDCs. Since July 2010, China has given zero-tariff treatment to imported products from 33 LDCs covering more than 4,700 tariff lines, accounting for the overwhelming majority of the products from these countries. In the future, the Chinese government will give zero-tariff treatment to more products and let more countries benefit from this arrangement, while continuing to encourage Chinese companies to expand investment in developing countries.

5. Strengthening agricultural cooperation with developing countries. China has completed more than 200 agricultural cooperation projects in developing countries, and sent a large number of agro-technology experts to those countries, giving a strong boost to their agricultural development. In the next five years, China will dispatch 3,000 agricultural experts and technical staff abroad, provide 5,000 agriculture-related training opportunities in China, and give priority to cooperation with other developing countries in agricultural planning, hybrid rice cultivation, aquaculture, farmland water conservancy and agricultural machinery development.

6. Helping developing countries enhance their human resources. China has held over 4,000 training courses and trained 120,000 managerial and technical personnel in various professions for developing countries, helping recipient countries build human resources, which are their most valuable assets. In the next five years, China will train another 80,000 professionals in various fields for developing countries. It will also increase the number of scholarships and on-the-job master's degree programs for people from developing countries, and provide training opportunities in China to 3,000 school principals and teachers.